

2014 Spaulding Award

Catherine Polleys, CRE 1996



Mark Roberts, CRE 1994



The Spaulding Award:



“The Spaulding Award honors the leadership, energy, and vision **Hank Spaulding** personified in his work and at the **MIT Center for Real Estate**. It is given to a graduate whose work in the industry has enriched the profession.

This award is intended to acknowledge work that exemplifies the tradition of excellence that is fostered by the Center. The context is broad, and this award can acknowledge **a project, an industry innovation or a leadership initiative.**”

The Spaulding Award:

2014: Catherine Polleys (1996) & Mark Roberts (1994)

For:

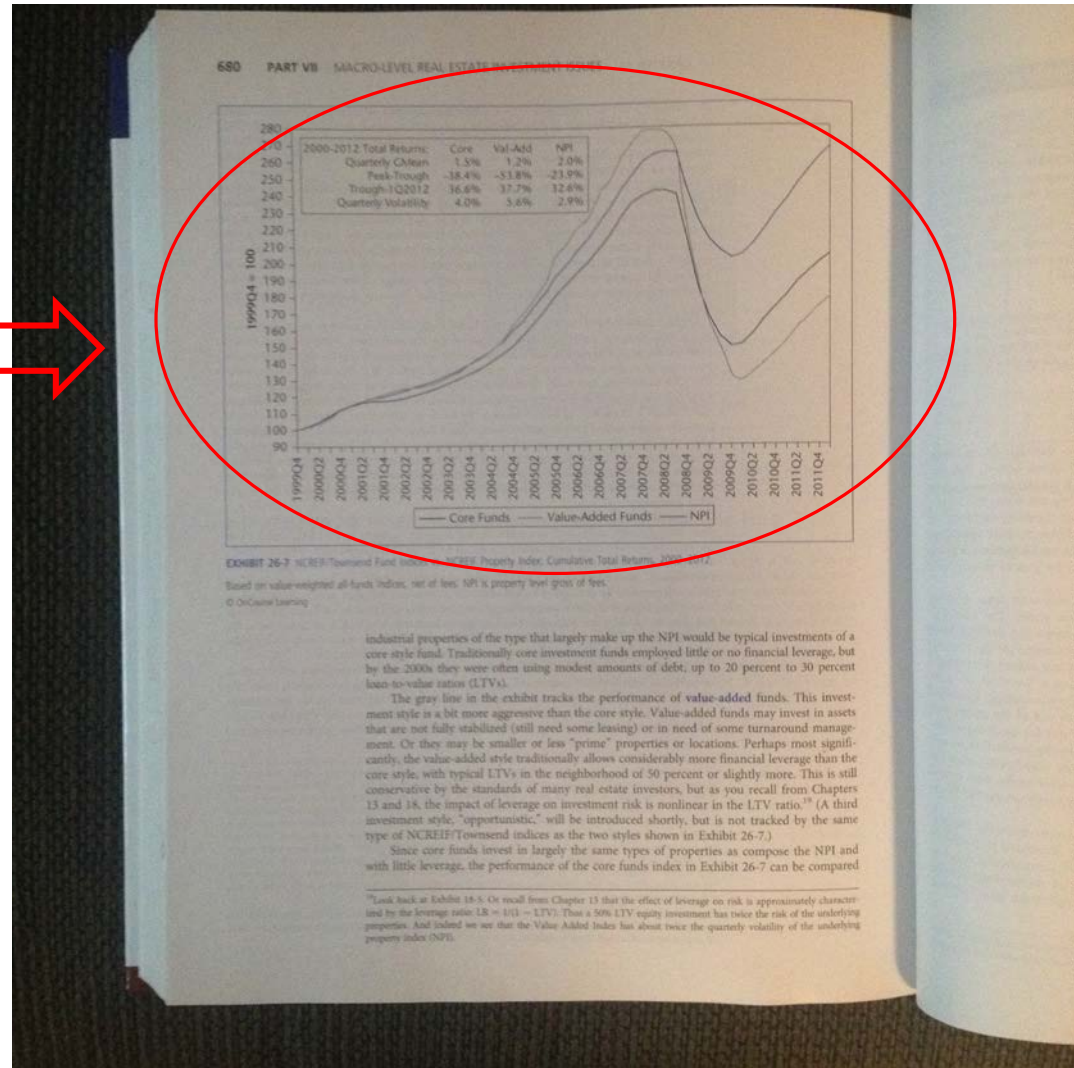
Development of the NCREIF Open-End Diversified Core Equity Index (NFI-ODCE) as well as other management and administration duties of the National Council of Real Estate Investment Fiduciaries.

Cate & Mark, working together with other notable industry professionals (including Blake Eagle former CRE Chairman) produced the **first investable benchmark for non-listed real estate.**

The Spaulding Award:

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**Our alums
are in our
textbooks!
Chapter 26,
p.680...**

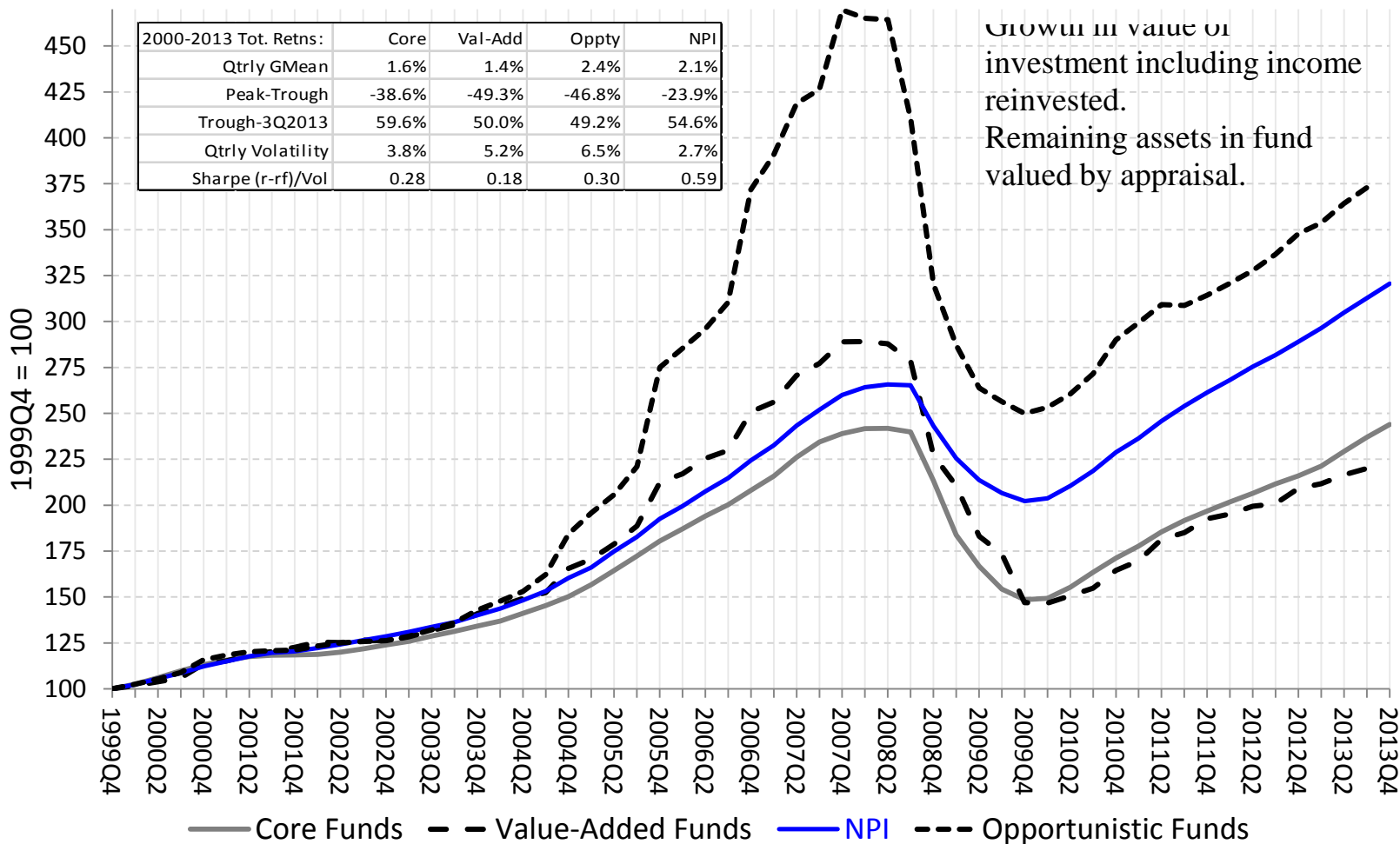


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NCREIF Fund Indices vs NCREIF Property Index: Cumulative Total Returns, 2000-2013*



*Based on value-weighted all-funds indices, net of fees. NPI is property level gross of fees. Source: NCREIF.

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NCREIF ODCE Index Cumulative Net Total Return for Investors:
1977-2014 (Dec '77 = 100)



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